

**A-Rank Berhad**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Financial Position**  
**As at 30 April 2018**  
(The figures have not been audited)

	As at 30-Apr-18 RM'000	(Audited) As at 31-Jul-17 RM'000
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	56,158	54,869
Investment in an associate	442	442
	<u>56,600</u>	<u>55,311</u>
<b>Current assets</b>		
Inventories	47,799	62,589
Trade and other receivables	48,644	37,969
Derivative financial assets	473	-
Deposits with licensed banks	33,112	3,523
Cash and bank balances	3,658	4,228
	<u>133,686</u>	<u>108,309</u>
<b>Total assets</b>	<u>190,286</u>	<u>163,620</u>
<b>Equity and Liabilities</b>		
Share capital	60,000	60,000
Retained earnings	59,997	54,345
<b>Total equity</b>	<u>119,997</u>	<u>114,345</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	5,884	5,187
	<u>5,884</u>	<u>5,187</u>
<b>Current liabilities</b>		
Trade and other payables	27,155	22,243
Borrowings	36,627	21,221
Derivative financial liabilities	-	33
Current tax liabilities	623	591
	<u>64,405</u>	<u>44,088</u>
<b>Total liabilities</b>	70,289	49,275
<b>Total equity and liabilities</b>	<u>190,286</u>	<u>163,620</u>
	<b>RM</b>	<b>RM</b>
Net assets per share based on 120,000,000 ordinary shares	<u>1.00</u>	<u>0.95</u>

These condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 July 2017.

**A-Rank Berhad**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income**  
**For The Period Ended 30 April 2018**  
**(The figures have not been audited)**

	Current quarter ended		Cumulative period ended	
	30-Apr-18 RM'000	30-Apr-17 RM'000	30-Apr-18 RM'000	30-Apr-17 RM'000
<b>Continuing operations</b>				
Revenue	119,836	119,501	377,869	351,101
Operating expenses	(115,696)	(114,960)	(366,028)	(336,687)
Profit from operations	4,140	4,541	11,841	14,414
Other income/(expenses), net	533	667	1,575	1,547
Share of profit in an associate, net of tax	-	-	-	-
Profit before interest and taxation	4,673	5,208	13,416	15,961
Finance costs	(291)	(89)	(690)	(353)
Profit before taxation	4,382	5,119	12,726	15,608
Taxation	(936)	(1,185)	(3,174)	(2,925)
Profit for the financial period from continuing operations	3,446	3,934	9,552	12,683
<b>Discontinued operations</b>				
Loss for the financial period from discontinued operations, net of tax	-	-	-	(611)
Profit for the financial period	3,446	3,934	9,552	12,072
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	3,446	3,934	9,552	12,072
Profit attributable to:				
- Owners of the parent	3,446	3,934	9,552	12,369
- Non-controlling interest	-	-	-	(297)
	3,446	3,934	9,552	12,072
Total comprehensive income attributable to:				
- Owners of the parent	3,446	3,934	9,552	12,369
- Non-controlling interest	-	-	-	(297)
	3,446	3,934	9,552	12,072
Earnings per ordinary share attributable to equity holders of the parent (sen)				
- Basic and diluted				
Profit from continuing operations	2.87	3.28	7.96	10.57
Loss from discontinued operations	-	-	-	(0.26)
Profit for the financial period	2.87	3.28	7.96	10.31

These condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 July 2017.

**A-Rank Berhad**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Changes in Equity**  
**For The Period Ended 30 April 2018**  
(The figures have not been audited)

	Non-distributable Share capital RM'000	Distributable Retained earnings RM'000	Total attributable to owners of the parent RM'000	Non- controlling interest RM'000	Total equity RM'000
Balance as at 1 August 2016	60,000	41,748	101,748	1,923	103,671
Profit for the financial period	-	12,369	12,369	(297)	12,072
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	12,369	12,369	(297)	12,072
<b>Transactions with owners:</b>					
Dividend paid	-	(3,600)	(3,600)	-	(3,600)
Disposal of a subsidiary	-	-	-	(1,626)	(1,626)
Total transactions with owners	-	(3,600)	(3,600)	(1,626)	(5,226)
Balance as at 30 April 2017	<u>60,000</u>	<u>50,517</u>	<u>110,517</u>	<u>-</u>	<u>110,517</u>
Balance as at 1 August 2017	60,000	54,345	114,345	-	114,345
Profit for the financial period	-	9,552	9,552	-	9,552
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	9,552	9,552	-	9,552
<b>Transactions with owners:</b>					
Dividend paid	-	(3,900)	(3,900)	-	(3,900)
Balance as at 30 April 2018	<u>60,000</u>	<u>59,997</u>	<u>119,997</u>	<u>-</u>	<u>119,997</u>

These condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 July 2017.

**A-Rank Berhad**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Cash Flow**  
**For The Period Ended 30 April 2018**  
**(The figures have not been audited)**

	<b>Period ended 30-Apr-18 RM'000</b>	<b>Period ended 30-Apr-17 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation		
Continuing operations	12,726	15,608
Discontinued operations	-	(445)
Adjustments for:		
Interest income	(457)	(576)
Interest expenses	690	389
Gain on disposal of a subsidiary	-	(118)
Depreciation of property, plant and equipment	3,924	3,807
Loss on disposal of property, plant and equipment	-	77
Property, plant and equipment written off	-	70
Reversal of impairment loss on trade receivables	-	(32)
Unrealised loss/(gain) on foreign exchange	308	(324)
Fair value (gain)/loss on derivative instruments	(506)	420
Operating profit before changes in working capital	<u>16,685</u>	<u>18,876</u>
Changes in working capital		
Inventories	14,790	(3,512)
Trade and other receivables	(10,589)	(13,359)
Trade and other payables	4,724	4,675
Cash generated from operations	<u>25,610</u>	<u>6,680</u>
Tax refund	66	-
Tax paid	(2,511)	(1,078)
Net cash generated from operating activities	<u>23,165</u>	<u>5,602</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	457	576
Purchase of property, plant and equipment	(5,213)	(2,671)
Proceed from disposal of plant and equipment	-	372
Net proceed from disposal of a subsidiary	-	400
Net cash used in investing activities	<u>(4,756)</u>	<u>(1,323)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net movements in bank borrowings	15,200	1,290
Dividend paid	(3,900)	(3,600)
Interest paid	(690)	(389)
Net cash generated from/(used in) financing activities	<u>10,610</u>	<u>(2,699)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<u>29,019</u>	<u>1,580</u>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	<u>7,751</u>	<u>25,262</u>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<u><u>36,770</u></u>	<u><u>26,842</u></u>
<b>COMPOSITION OF CASH AND CASH EQUIVALENTS:</b>		
Deposits with licensed banks	33,112	5,659
Cash and bank balances	3,658	21,183
	<u><u>36,770</u></u>	<u><u>26,842</u></u>

These condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 31 July 2017.

**A-Rank Berhad**  
(Incorporated in Malaysia)

**Notes to the Financial Statements**  
**For The Period Ended 30 April 2018**

**A Explanatory Notes**

---

**A 1 Basis of preparation**

The condensed financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRSs") 134: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad ("Bursa Securities")'s Listing Requirements.

The condensed financial statements should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2017. The explanatory notes to these financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2017.

**A 2 Significant Accounting Policies**

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 July 2017 except for the adoption of the following new/revised MFRSs, Amendments to MFRSs and Issues Committee Interpretations (IC Interpretations):

**New MFRSs that have been issued, but only effective for annual periods beginning on or after 1 January 2018**

	<b>Effective Date</b>
Amendments to MFRS 1 <i>Annual Improvements to MFRS Standards 2014 - 2016 Cycle</i>	1 Jan 2018
MFRS 15 <i>Revenue from Contracts with Customers</i>	1 Jan 2018
Clarification to MFRS 15	1 Jan 2018
MFRS 9 <i>Financial Instruments (IFRS as issued by IASB in July 2014)</i>	1 Jan 2018
Amendments to MFRS 2 <i>Classification and Measurement of Share-based Payment Transactions</i>	1 Jan 2018
Amendments to MFRS 128 <i>Annual Improvements to MFRS Standards 2014 - 2016 Cycle</i>	1 Jan 2018
IC Interpretation 22 <i>Foreign Currency Transactions and Advance Consideration</i>	1 Jan 2018
Amendments to MFRS 140 <i>Transfers of Investment Property</i>	1 Jan 2018
Amendments to MFRS 4 Applying MFRS 9 <i>Financial Instruments</i> with MFRS 4 <i>Insurance Contracts</i>	See MFRS 4 Paragraphs 46 and 48
MFRS 16 <i>Leases</i>	1 Jan 2019
IC Interpretation 23 <i>Uncertainty over Income Tax Treatments</i>	1 Jan 2019
MFRS 17 <i>Insurance Contracts</i>	1 Jan 2021
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associates or Joint Venture</i>	Deferred

The Group is in the process of assessing the impact of implementing these Standards and Amendments, since the effects would only be observable for the future financial years.

**A 3 Qualification of financial statements**

There was no qualification in the audited financial statements for the financial year ended 31 July 2017.

**A 4 Seasonal or cyclical factors**

The business operations of the Group were not significantly affected by any seasonal or cyclical factors.

**A 5 Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence for the current quarter and financial period to-date.

**A-Rank Berhad**  
(Incorporated in Malaysia)

**Notes to the Financial Statements**  
**For The Period Ended 30 April 2018**

**A Explanatory Notes**

**A 6 Change in estimates**

There were no changes in estimates of amounts reported in prior financial periods that have a material effect in the current quarter and financial period to-date.

**A 7 Debt and equity securities**

There were no issuance, cancellation, repurchase, resale or repayment of debt and equity securities for the current quarter and financial period to-date.

**A 8 Dividend paid**

A first and final single tier dividend of 3.25 sen per ordinary share, amounting to RM3.9 million in respect of the previous financial year ended 31 July 2017 was paid on 21 December 2017.

**A 9 Segmental information**

The Group is principally engaged in investment holding and manufacturing and marketing of aluminium billets.

The Group has arrived at two reportable segments that are organised and managed separately according to geographical areas, which require different business and marketing strategies. The reportable segments are Malaysia and South East Asia other than Malaysia. Other operating segments comprise countries in Africa, Europe and South Asia.

The Group evaluates performance on the basis of profit before tax.

Revenue information is based on the geographical location of its customers.

Segment assets exclude tax assets and derivative financial assets. Segment assets and capital expenditure are based on the geographical location of assets.

Segment liabilities exclude tax liabilities, derivative financial liabilities, loans and borrowings that are managed under a centralised treasury function.

	Malaysia RM'000	South East Asia other than Malaysia RM'000	Others RM'000	Total RM'000
Revenue from external customers	248,846	86,195	42,828	377,869
Profit from operations				11,841
Interest income				457
Other income/(expenses), net				1,118
Finance costs				(690)
Share of profit in an associate, net of tax				-
Profit before taxation				12,726
Taxation				(3,174)
Profit after taxation				9,552
<b>Assets</b>				
Segment assets	178,781	7,318	3,272	189,371
Investment in an associate	442	-	-	442
	179,223	7,318	3,272	189,813
Unallocated assets:				
- Derivative financial assets				473
				190,286

**A-Rank Berhad**  
(Incorporated in Malaysia)

**Notes to the Financial Statements**  
**For The Period Ended 30 April 2018**

**A Explanatory Notes**

**A 9 Segmental information (Cont'd)**

	Malaysia RM'000	South East Asia other than Malaysia RM'000	Others RM'000	Total RM'000
<b>Liabilities</b>				
Segment liabilities	27,155	-	-	27,155
Unallocated liabilities:				
- Borrowings				36,627
- Current tax liabilities				623
- Deferred tax liabilities				5,884
				<u>70,289</u>
<b>Other information</b>				
Capital expenditure				5,213
Depreciation of property, plant and equipment				3,924
Fair value gain on derivative instruments				506

**A 10 Contingent liabilities**

At the end of the current quarter, there are no material contingent liabilities which, upon becoming enforceable, may have a material impact on the financial position of the Group except for the following:

	As at 30-Apr-18 RM'000	As at 31-Jul-17 RM'000
Corporate guarantees given to:		
- financial institutions for banking facilities utilised by a subsidiary *	36,627	21,221
- financial institution for banking facilities utilised by a subsidiary which was disposed on 2 February 2017 *	1,214	1,486
	<u>37,841</u>	<u>22,707</u>

# The Company has provided corporate guarantees for banking facilities granted to its wholly-owned subsidiary totalling RM88.0 million and USD5.0 million (31 July 2017: RM88.0 million and USD5.0 million).

\* The Company has provided corporate guarantee for banking facilities granted to HongLee Group (M) Sdn Bhd, a 55% owned subsidiary totalling RM4.9 million which was disposed on 2 February 2017. The corporate guarantee is in the midst of being discharged.

**A 11 Material events subsequent to the end of the current quarter**

There were no material events subsequent to the end of the current quarter that has not been reflected in the financial statements for the financial period to-date.

**A 12 Commitments**

**(a) Capital commitments**

At the end of the current quarter, capital commitments of the Group are as follows:

	As at 30-Apr-18 RM'000	As at 31-Jul-17 RM'000
Capital expenditures in respect of purchase of property, plant and equipment:		
- Approved and contracted for	616	5,040
- Approved but not contracted for	4,185	4,974
	<u>4,801</u>	<u>10,014</u>

**A-Rank Berhad**  
(Incorporated in Malaysia)

**Notes to the Financial Statements**  
**For The Period Ended 30 April 2018**

**A Explanatory Notes**

**A 12 Commitments (Cont'd)**

**(b) Operating lease commitments**

The Group had entered into non-cancellable lease agreements for machinery and staff hostel, resulting in future rental commitments which can, subject to certain terms in the agreements, be revised annually based on prevailing market rate. At the end of the current quarter, operating lease commitments of the Group are as follows:

	<b>As at 30-Apr-18 RM'000</b>	<b>As at 31-Jul-17 RM'000</b>
Not later than one (1) year	331	216
Later than one (1) year and not later than five (5) years	1,113	321
	<u>1,444</u>	<u>537</u>

**A 13 Changes in the composition of the Group**

There were no changes in the composition of the Group during the current quarter and financial period to-date saved for the Company's announcement on 8 November 2017 that A-Rank Berhad has acquired a shelf company, Emerald Innovations Sdn Bhd comprising of one (1) existing ordinary share representing 100% equity interest for a cash consideration of RM1.00.

**A 14 Related party transactions**

During the current quarter under review and cumulative period, the material business transactions entered by the Group with related parties were as follows:

	<b>Current quarter ended</b>		<b>Cumulative period ended</b>	
	<b>30-Apr-18 RM'000</b>	<b>30-Apr-17 RM'000</b>	<b>30-Apr-18 RM'000</b>	<b>30-Apr-17 RM'000</b>
(a) With related parties in which a Director has substantial financial interests:				
Formosa Shyen Horng Metal Sdn Bhd				
- Sales to LB Aluminium Berhad	26,646	24,391	81,497	64,985
- Sales to LB Aluminium (Sarawak) Sdn Bhd	2,937	3,256	9,838	8,287
HongLee Group (M) Sdn Bhd *				
- Purchase from LB Aluminium Berhad	-	-	-	544
- Sales to LB Aluminium Berhad	-	-	-	27
(b) With related party in which certain Directors of a subsidiary has substantial financial interests:				
HongLee Group (M) Sdn Bhd *				
- Rental paid/payable to Apresi Sdn Bhd	-	-	-	72

The related party transactions had been entered into in the ordinary course of business on normal commercial terms.

\* HongLee Group (M) Sdn Bhd ceased as a subsidiary on 2 February 2017.



**A-Rank Berhad**  
(Incorporated in Malaysia)

**Notes to the Financial Statements**  
**For The Period Ended 30 April 2018**

**B Additional information required by the Bursa Securities' Listing Requirements**

**B 1 Review of performance**

	Current quarter ended				Cumulative period ended			
	30-Apr-18 RM'000	30-Apr-17 RM'000	Changes RM'000	%	30-Apr-18 RM'000	30-Apr-17 RM'000	Changes RM'000	%
Revenue	119,836	119,501	335	0.3	377,869	351,101	26,768	7.6
Profit from operations	4,140	4,541	(401)	(8.8)	11,841	14,414	(2,573)	(17.9)
Profit before interest and taxation	4,673	5,208	(535)	(10.3)	13,416	15,961	(2,545)	(15.9)
Profit before taxation	4,382	5,119	(737)	(14.4)	12,726	15,608	(2,882)	(18.5)
Profit after taxation	3,446	3,934	(488)	(12.4)	9,552	12,683	(3,131)	(24.7)
Profit attributable to owners of the parent	3,446	3,934	(488)	(12.4)	9,552	12,369	(2,817)	(22.8)

**For the current quarter**

The Group's revenue increased marginally by 0.3% to RM119.8 million for the quarter under review compared to RM119.5 million for the corresponding quarter last year. The improvement in revenue was mainly due to a higher business volume which was mitigated by lower export receipts as a result of the stronger Malaysian Ringgit vis-à-vis the United State Dollar.

The Group registered a decrease in profit before taxation of 14.4% for the current quarter compared to the corresponding quarter last year due mainly to higher operating expenses.

The Group reported a decrease in profit after taxation of 12.4% for the quarter under review in line with the lower profit before taxation as compared to the corresponding quarter last year.

**For the cumulative period**

The Group's revenue increased by 7.6% to RM377.9 million for the cumulative period under review compared to RM351.1 million for the corresponding cumulative period last year. The increase in revenue was mainly due to higher average selling prices as a result of the increase in raw material costs although business volume registered a slight drop.

The Group recorded a decrease in profit before taxation of 18.5% for the cumulative period compared to the corresponding quarter last year due mainly to lower margins.

The Group reported a decrease in profit after taxation of 24.7% for the cumulative period under review in line with the lower profit before taxation as well as higher taxation for the current period compared to the corresponding cumulative period last year.

**A-Rank Berhad**  
(Incorporated in Malaysia)

**Notes to the Financial Statements**  
**For The Period Ended 30 April 2018**

**B Additional information required by the Bursa Securities' Listing Requirements**

**B 2 Variance of results against preceding quarter**

	Current	Preceding	Changes	
	Quarter ended 30-Apr-18 RM'000	Quarter ended 31-Jan-18 RM'000	RM'000	%
Revenue	119,836	137,945	(18,109)	(13.1)
Profit from operations	4,140	4,017	123	3.1
Profit before interest and taxation	4,673	4,432	241	5.4
Profit before taxation	4,382	4,225	157	3.7
Profit after taxation	3,446	3,090	356	11.5
Profit attributable to owners of the parent	3,446	3,090	356	11.5

The Group's revenue decreased by 13.1% for the quarter under review compared to RM137.9 million registered for the preceding quarter. The decreased in revenue was contributed by a lower business volume.

However, the Group registered an increase in profit before taxation of 3.7% for the current quarter under review compared to RM4.2 million achieved for the preceding quarter due mainly to better margins.

The Group also achieved an increase of 11.5% in profit after taxation to RM3.4 million for the current quarter compared to that of the preceding quarter in line with the higher profit before taxation as well as lower taxation for the quarter under review.

**B 3 Prospects**

In the first quarter of 2018, the global economic expansion continued at a robust pace. Most major and regional economies recorded strong quarterly growth, suggesting the positive global growth momentum from the previous year was sustained. Growth in the Asian region was supported by robust global demand conditions, with several economies maintaining double-digit export growth during the quarter.

Growth in the Malaysian economy continue to remain favourable in 2018 with domestic demand as the key driver of growth. The positive growth prospects are supported by continued spillovers from the external sector to domestic economic activity. Trade performance is expected to benefit from favourable global demand, new export production capacity and exposure to the global technology cycle. The weakening of US Dollar against Malaysia Ringgit will translate into lower Group exports' margin. Operational costs such as the proposed increase in minimum wages will also adversely affect the Group's margins. Notwithstanding, the strength of the Malaysian economy will continue to underpin support for local demand which should enhance our prospect moving forward. As usual, the Group will focus its efforts to improving cost efficiencies and recovery to maintain our margins.

Barring unforeseen circumstances, the Board is optimistic that the Group will remain profitable for the forthcoming quarter.

**B 4 Variance of actual and profit estimate**

Not applicable as no profit forecast was published.

**A-Rank Berhad**  
(Incorporated in Malaysia)

**Notes to the Financial Statements**  
**For The Period Ended 30 April 2018**

**B Additional information required by the Bursa Securities' Listing Requirements**

**B 5 Notes to the Condensed Consolidated Statement of Comprehensive Income**

Continuing operations	Current quarter ended		Cumulative period ended	
	30-Apr-18 RM'000	30-Apr-17 RM'000	30-Apr-18 RM'000	30-Apr-17 RM'000
Profit before taxation for the financial period for continuing operations is arrived at after (crediting)/charging:				
Interest income	(214)	(275)	(457)	(573)
Interest expenses	291	89	690	353
Depreciation of property, plant and equipment	1,359	1,169	3,924	3,481
Gain on disposal of property, plant and equipment	-	-	-	(45)
Property, plant and equipment written off	-	4	-	4
Gain on disposal of a subsidiary	-	-	-	(118)
(Gain)/Loss on foreign exchange				
- realised	(962)	793	(1,397)	(469)
- unrealised	650	(1,189)	308	(324)
Fair value (gain)/loss on derivative instruments	(616)	1	(506)	420

**B 6 Taxation**

Continuing operations	Current quarter ended		Cumulative period ended	
	30-Apr-18 RM'000	30-Apr-17 RM'000	30-Apr-18 RM'000	30-Apr-17 RM'000
Current income tax	691	975	2,477	2,326
Deferred tax	245	210	697	599
	<u>936</u>	<u>1,185</u>	<u>3,174</u>	<u>2,925</u>

**B 7 Status of corporate proposals**

There were no corporate proposals announced pending completion.

**B 8 Changes in material litigation**

The Group does not have any material litigation as at the date of this announcement.

**B 9 Borrowings**

	30-Apr-18		31-Jul-17	
	Foreign currency USD'000	Amount equivalent RM'000	Foreign currency USD'000	Amount equivalent RM'000
<b>Short term borrowings</b>				
Unsecured:				
- Foreign currency loans	9,233	<u>36,627</u>	4,958	<u>21,221</u>
		<u>36,627</u>		<u>21,221</u>

**A-Rank Berhad**  
(Incorporated in Malaysia)

**Notes to the Financial Statements**  
**For The Period Ended 30 April 2018**

**B Additional information required by the Bursa Securities' Listing Requirements**

**B 10 Dividend**

The Board of Directors has not proposed any dividend for this quarter ended 30 April 2018.

**B 11 Earnings per ordinary share**

**(a) Basic earnings per ordinary share**

Basic earnings per ordinary share for the current quarter under review and cumulative period are computed as follows:

	Current quarter ended		Cumulative period ended	
	30-Apr-18	30-Apr-17	30-Apr-18	30-Apr-17
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) attributable to equity holders of the parent from:				
- continuing operations	3,446	3,934	9,552	12,683
- discontinued operations	-	-	-	(314)
	<u>3,446</u>	<u>3,934</u>	<u>9,552</u>	<u>12,369</u>
Weighted average number of ordinary shares ('000)	<u>120,000</u>	<u>120,000</u>	<u>120,000</u>	<u>120,000</u>
Basic earnings per ordinary share (sen) for:				
- Profit from continuing operations	2.87	3.28	7.96	10.57
- Loss from discontinued operations	-	-	-	(0.26)
Profit for the financial year	<u>2.87</u>	<u>3.28</u>	<u>7.96</u>	<u>10.31</u>

**(b) Diluted earnings per ordinary share**

Diluted earnings per ordinary share equals basic earnings per ordinary share as there are no potential dilutive equity instruments.

By Order of the Board

Yap Sit Lee  
Company Secretary

29 June 2018